

**INDEPENDENT ASSURANCE REPORT AND
INCOME AND EXPENDITURE ACCOUNT**

**BO CHARITY
FOUNDATION LIMITED**

Fund-raising activity relating to public subscription
permit no. 2015/219/1 held during the period
from 19 to 22 September 2015



CCS & Company
Certified Public Accountants

**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF
BO CHARITY FOUNDATION LIMITED (“the Permittee”)**

Public Subscription Permit No: 2015/219/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 19 September 2015 to 22 September 2015 ("the Event").

Respective responsibilities of the directors and practitioner

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you. This report is made solely to you, as a body, in accordance with our agreement terms of engagement, and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 850 “Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

to be continued.....

**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF
BO CHARITY FOUNDATION LIMITED (“the Charity”)**

Continuation - 2-

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.




CCS & Company
Certified Public Accountants
Hong Kong, 15 October 2015

BO CHARITY FOUNDATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF THE FUND RAISING
RELATING TO PUBLIC SUBSCRIPTION PERMIT NO. 2015/219/1
HELD DURING THE PERIOD FROM 19 TO 22 SEPTEMBER 2015**

| | |
|-------------------|-------------------------|
| INCOME | HK\$ <u>16,136.2</u> |
| Deduct | |
| EXPENDITURE | |
| Travelling | <u>49.00</u> |
| TOTAL EXPENDITURE | <u>49.00</u> |
| SURPLUS | <u><u>16,087.20</u></u> |

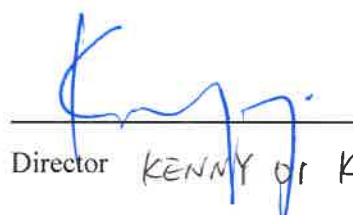
The income and expenditure account was approved and authorised for issue by the Board on 15 October 2015:



Director KAM CHUNG LEUNG



Director ALICE OI LAI TUNG



Director KENNY OI KAN YIU



Director KETTY KIT HING IP

BO CHARITY FOUNDATION LIMITED

NOTE TO THE INCOME AND EXPENDITURE ACCOUNT

1. BASIS OF PREPARATION

These income and expenditure account have been prepared in accordance with accruals basis of accounting.

The significant accounting policies are set out below:

(a) Revenue recognition

Donation income is recognised when the cash payment is received.

(b) Expenditure

All the expenditure of the fund raising event is recognised when incurred.

2. PROCEEDS OF THE COLLECTION AND PURPOSE FOR THE EVENT

The proceeds of the collection amount to HK\$16,136.2. After deducting the expenditure of HK\$49.00, the surplus of HK\$16,087.2 is intended to be used for the Charity's food angel food assistance & rescue program.