

BO CHARITY FOUNDATION LIMITED
小寶慈善基金有限公司

**INDEPENDENT ASSURANCE REPORT AND
INCOME AND EXPENDITURE ACCOUNT**

**GENERAL CHARITABLE FUND-RAISING ACTIVITY
FOR THE PERIOD FROM 16 NOVEMBER TO 24 NOVEMBER 2024
PUBLIC SUBSCRIPTION PERMIT NO.:2024/120/1**

徐震港會計師事務所
ABEL C. K. TSUI & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)
HONG KONG

BO CHARITY FOUNDATION LIMITED

INDEPENDENT ASSURANCE REPORT

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**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF BO CHARITY FOUNDATION LIMITED (“the Permittee”)
小寶慈善基金有限公司**

Public Subscription Permit No.:2024/120/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee’s general charitable fund-raising activity held during the period from 16 November to 24 November 2024 (“the Event”).

Responsibilities of the Directors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We apply Hong Kong Standard on Quality Management 1, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor’s Responsibilities

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850 (Revised), “Reporting on Flags Days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying our limited procedure for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

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INDEPENDENT ASSURANCE REPORT (continued)
TO THE DIRECTORS OF BO CHARITY FOUNDATION LIMITED (“the Permittee”)
小寶慈善基金有限公司

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by the SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



ABEL C. K. TSUI & CO.,
Certified Public Accountants (Practising),
Hong Kong, 10 FEB 2025

BO CHARITY FOUNDATION LIMITED


INCOME AND EXPENDITURE ACCOUNT

**GENERAL CHARITABLE FUND-RAISING ACTIVITY
FOR THE PERIOD FROM 16 NOVEMBER TO 24 NOVEMBER 2024
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	HK\$
Income	14,049.40
Less: Expenditure	-
Excess of income over expenditure	<u>14,049.40</u>

The income and expenditure account was approved and authorised for issue by the Board of Directors on
18 FEB 2025

Director : 
Tung Oi Lai, Alice

Director : 
Yiu Oi Kan, Kenny

BO CHARITY FOUNDATION LIMITED

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

1. GENERAL

The purpose of the general charitable fund-raising activity is to raise funds to support food rescue and food assistance of Bo Charity Foundation Limited.

2. BASIS OF PREPARATION

The significant accounting policy is set out below:

The income collected and expenses incurred for this event held during the period from 16 November to 24 November 2024 are recognised on an accruals basis.

3. DONATIONS CREDITED TO THE BANK

	HK\$
Excess of income over expenditure and net balance of donations deposited into the Permittee's bank account by 24 November 2024	<u>14,049.40</u>